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**OREGON REALTORS® WIN INTERNATIONAL AMBASSADOR
AWARD**

Salem, Oregon – November 19, 2007 – The Oregon Association of REALTORS® was named the 2007 International Ambassador Association of the Year at the National Association of REALTORS® Convention held in Las Vegas last week. Oregon is the state ambassador association to Vietnam. Nearly two dozen Oregon REALTORS® visited Vietnam on a trade mission earlier this year.

Vietnam formally acceded to the World Trade Organization (WTO) as its 150th member on January 11, 2007. Vietnam was granted unconditional normal trade relations (NTR) status by the United States through a Presidential Proclamation signed by President Bush on December 29, 2006. (Source, U.S. Dept. of State). New real estate license laws were recently adopted in Vietnam. The real estate law allows foreigners and overseas Vietnamese to construct houses and buildings for sale and lease and build infrastructure facilities on leased land.

Vietnam representatives to the National Association of REALTORS® convention, hosted by Oregon, included Chuck Searcy, Representative of the Vietnam Enterprise Group and the Vietnam Veterans Memorial Fund; Trinh Huy Thuc, President of the Vietnam Association of REALTORS®; Nam Hoang, Vietnam Project RENEW Coordinator; and six other Vietnam business leaders.

A reception was held for the delegation on Friday in the home of Oregon Association of REALTORS® CEO Andrea Bushnell with Oregon Real Estate Commissioner Gene Bentley also there to welcome the group. Oregon Association of REALTORS® helped sponsor a Vietnam Project RENEW benefit in Eugene on Saturday, which raised thousands of dollars for the cooperative program between the Vietnam Veterans Memorial Fund and Vietnam's Provincial Department of Foreign Affairs to deal with the postwar landmine removal problem in Quang Tri province.

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The Oregon Association of REALTORS® was established in 1932 to organize the real estate profession in Oregon. Today, the Association is a force for education and a business and legislative advocate for free enterprise and private property rights in Oregon.